

## Notes for foreign currency payments at HSBC in Germany

For the following foreign currency payments additional specific information are required:

Payments in

- **Mexican Peso “MXN”**(as per 05/2014)
- **Chinese Renminbi “CNY”** (as per 04/2021)
- **Indian Rupee “INR”** (as per 01/2019)
- **Turkish Lira “TRY”** (as per 06/2018)
- **Qatar Riyal “QAR”** (as per 06/2018)
- **UAE Dirham “AED”** (as per 04/2021)
- **Indonesian Rupiah “IDR”** (as per 04/2020)
- **Canada Dollar “CAD”** (as per 10/2021)

Additional special information may be required for other currencies, and in all cases, it is advised to check with the beneficiary and be aware of any local requirements.

On the following pages you can find non-exhaustive information for each currency.

Please note the information of the German Central Bank ([www.bundesbank.de](http://www.bundesbank.de)) for reporting requirements of foreign currency payments.

Foreign currency payments are often subject to country specific and regulatory requirements of the respective Central Bank or authorities. Within this information we would like to inform you about foreign currency payments of HSBC. You should take these into consideration, so that your foreign currencies will be processed with ease.

The current version of our "Notes for using foreign currencies" are published on our Internet page <http://www.hsbc.de/en-gb/download-center>.

For more information regarding foreign currency payments and detailed country information please refer to your Global Payment Solutions Sales-Manager.

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# Mexican Peso “MXN”

(as per 05/2014)

For payments processed in “MXN” to Mexico (account of the beneficiary resides in Mexico) the beneficiary account number has to be indicated as in form of the CLABE (Clave Bancaria Estandarizada = standardised bank code). If the beneficiary is a private person or a corporate client the CLABE consists of 18 digits and follows this structure:

<b>123</b>	<b>123</b>	<b>12345678901</b>	<b>1</b>
▼	▼	▼	▼
Bank Code	Branch Office Code	Account Number	Control Digits
3 Digits	3 Digits	11 Digits	1 Digit

The CLABE of HSBC Continental Europe S.A., Germany, at HSBC Mexico is: 021180040241707555

# Chinese Renminbi “CNY”

(as per 04/2021)

For payments in Chinese Yuan also known as Renminbi, please note the following:

CNY-payments from and to private people are in general prohibited in China.

## 1. Incoming payments

Please ensure that incoming payments are routed via our accounts at HSBC Hong Kong.

### Intermediary Bank:

Account no.: 002878080209  
SWIFT-address: HSBCHKHHHKH

### Beneficiary Bank:

Account holder: HSBC Continental Europe S.A., Germany  
SWIFT-address: TUBDDEDD

## 2. Outgoing payments to Mainland China

CNY-payments to Mainland China will be processed via the Chinese Clearing system “CNAPS2”. The regulatory requirements of the „People`s Bank of China“ (PBOC) contain that the „Payment Purpose-Code must be indicated. For Renminbi-payments to Mainland China the payment orders require the following information:

- Full name and address of beneficiary
- Account no. of beneficiary
- Payment purpose code (specification of the payment purpose code)
- Content: Prefix “PCODE + payment purpose code” (for example: “PCODE GOODS TRADE”)  
Overview of payment purpose codes please see attached list in the Appendix Renminbi  
As an alternative, you may use the following shortened Purpose-Codes:
  - /CGODDR/ => Goods Trade
  - /CSTRDR/ => Service Trade
  - /CCTFDR/ => Capital Transfer
  - /CCDNDR/ => Charity Donation
  - /COCADR/ => Others - Current Account Transactions
- Full name and address of the beneficiary's payment service provider incl. branch and sub-branch (if applicable)
- Reason for payment

Dependent on the file format you deliver to us, the purpose code has to be provided in different fields:

- DTAZV (e.g. Multicash): Field T9b „Name and address of creditor`s bank“ (3.Zeile)  
In this constellation please do not fill field T8.
- SWIFT MT103: Field 72 „bank to bank information“
- SWIFT MT101: Field 70 “remittance information”
- Manual entry into HSBCNet (High value payments): Instruction to Bank with codeword „ACC“
- XML: Please use pain version 001.001.03. You have to use one of the following purpose codes within the tag „<CdtTrfTxInf><RgltryRptg><DtIs><Inf>“:

- 1./BUSINESS/CAPITAL TRF
- 2./BUSINESS/CHARITY DONATION
- 3./BUSINESS/CURRENT ACC TXN
- 4./BUSINESS/GOODS TRADE
- 5./BUSINESS/SERVICE TRADE

# Appendix Renminbi „CNY“

## List of Payment Purpose Codes

Payment Purpose Code	Coverage	Definition
/BUSINESS/GOODS TRADE	Cross-border Goods Trade	Cross-border settlement conducted for trade in goods, including individual retail consumptions, general merchandise, goods for processing, goods required for repairing, goods procured in ports by carriers, transactions to be settled by letter of credit, bills for collection, payment of import equipment and advanced payment, etc.
/BUSINESS/SERVICE TRADE	Cross-border Service Trade	Cross-border settlement conducted for trade in services, including individual bill payments, services or fees relating to transportation; travel; communications; construction services; installation projects and their subcontract services; insurance; financial services; computer and information services; royalties and license fees; sports and entertainment; water, electricity and gas bills to be paid by corporations or financial institutions; rent; audit fees; hotel accommodation fees; legal fees; advertising and promotion fees; copyright and design fees; research and development fees; company registration fees; medical expenses; government services not mentioned above and other commercial services, etc.
/BUSINESS/CAPITAL TRF	Cross-border Capital Transfer	Capital account transactions, capital transfers and acquisition / disposal of non-productive or non-financial assets, capital injection, capital reduction, capital payment, direct investments, securities investments, other investments, shareholder's loan / repayment, other capital payments as approved by relevant regulatory authorities, fund transfers for foreign direct investment ("FDI") by enterprises and RMB Qualified Foreign Institutional Investor ("RQFIII) projects by enterprises, bonds, fund transfer between enterprises, individual investments, etc.
/BUSINESS/CHARITY DONATION	Charity Donation	Donation to charities (non-profit making organizations)
/BUSINESS/CURRENT ACC TXN	Current Account Transactions	Income and current transfers, remittance of profits, bonus, dividend payment, tax payment and scholarships, etc.
/BANK/CAPITAL TRF FOR BOND	Cross-border Capital Transfer	Cross-border capital transfer for bond payment
/BANK/FUND TRF	Cross-border Fund Transfer	Cross-border fund transfer between banks

# Payments to India

(as per 1/2019)

For foreign currency payments to India, the following points must be considered:

## 1. Increased requirements for the remittance information

All cross-border transfers to/from India are governed by the Reserve Bank of India (RBI) and are subject to the provisions of the Foreign Exchange Management Act (FEMA).

Banks in India are expected to perform due diligence on the permissibility of cross border transactions, therefore the Purpose of Payment must be captured, followed by the free text description.

In view of the aforesaid, in order to enable the Bank to ascertain permissibility of the transaction, it is important that customer capture all necessary details of the remittance information.

The appendix has been compiled to guide on the remittance information for common types of transactions. Please note that this is not an exhaustive list and is only meant as a reference.

Please visit RBI site ([www.rbi.org.in](http://www.rbi.org.in)) for obtaining details on the underlying regulations governing these transactions. It may be noted that there are references to frequently asked questions (FAQ) available on the RBI website.

## 2. Incorporate IFSC (Indian financial system code)

To ensure processing of transactions in a seamless manner and to avoid errors or delays, all INR-payments should incorporate the INDIAN FINANCIAL SYSTEM CODE (IFSC).

The INDIAN FINANCIAL SYSTEM CODE (IFSC) is an eleven-character alphanumeric code that uniquely identifies a bank-branch.

In the DTAZV record, you can display the specification of the IFSC as follows:

Either

- a) Through the indication of the BIC in field T8 in combination with the IFSC in field T20 OR
- b) Through the indication of the details of BIC and IFSC in T9b. In this case field T8 may not be specified.

HSBC India reserves the right to cancel a payment instruction if the IFSC code is missing or incorrect.

# Appendix Payments to India

You will find the actual purpose codes (Pxxx) under: [Notifications, Policies & Financial Regulations](#)

[| HSBC India](#)

[Please find below a non-exhaustive list of these:](#)

Description of Transaction	Type of Transaction	Remarks	Remittance Information
Loan to relatives/family members in India	Capital Account Transaction	None	Purpose Code - Loan to <Close Relative> (mention the exact relation) with <Maturity Period> and Interest Free
Payment against invoices for export of services from India such as professional fees, consultation fees, legal or attorney fees	Current Account Transaction	Beneficiary should be the entity in India providing the service	Purpose Code - payment of fees for <exact nature of service against which fees is being paid>
Payment of society maintenance fees	Current Account Transaction	The payment needs to be made to the society in India for flat/house maintenance	Purpose Code - Payment for society maintenance fees for <society name>
Payment for school/education/tuition fees	Current Account Transaction	Beneficiary should be the entity in India providing the service	Purpose Code - Payment of school/education/tuition fees for <beneficiary>
Family remittances/family maintenance/family expenses	Current Account Transaction	None	Purpose Code - For family maintenance
Gift remittances/Gift to family (between individuals)	Current Account Transaction	None	Purpose Code - Gift remittance
Payments made by overseas employer to employee/ex-employee in India - salary, medical expenses, travel, final settlement, pension, Provident fund	Current Account Transaction	None	Purpose Code - Payment to employee for <exact nature of payment - salary, etc.>
Transfer to NRE/NRO account	Capital Account Transaction	None	Purpose Code - payment to NRE/NRO account in India
Donations / Foreign Contribution remittances	Current Account Transaction	None	Purpose Code - Donation / foreign contribution with FCRA Registration number <FCRA Registration number>
Transfer to own account	Current Account Transaction	Remitter & beneficiary names should be an exact match	Purpose Code - Transfer to own account

Payment against export of goods in India	Current Account Transaction	Date of Shipment to be provided along with Purpose Code	P0102 Realisation of export bills (in respect of goods) sent on collection (full invoice value) - Other than Nepal and Bhutan, P0103 Advance receipts against export contracts, which will be covered later by GR/PP/SOFTEX/SDF - other than Nepal and Bhutan, P0109 Export realisation on account of exports to Nepal and Bhutan, if any including advance
Property purchase by NRI/PIO (lump sum/instalments to builders)	Capital Account Transaction	None	Purpose Code - purchase of property by NRI/PIO
FDI/Foreign investment/Foreign direct investment/investment in equity or shares/purchase of shares	Capital Account Transaction	FDI Declaration from remitter/beneficiary in required format	Purpose Code - Foreign direct investment in India via <Automatic/Government approval> route
Tax payments	Current Account Transaction	None	Purpose Code - payment for statutory taxes in India
Disinvestment proceeds of overseas JV / WOS of the Indian entity	Capital Account Transaction		Purpose Code - Disinvestment of stake in <Name of the WOS> under <UIN Number>
Commission payment - e.g. sales commission, agent commission, marketing commission	Current Account Transaction	None	Purpose Code - payment of commission for <exact nature of service against which commission is being paid>
Branch office/liaison office/project office expenses	Current Account Transaction	Remitter & beneficiary names should match	Purpose Code - towards Branch/liaison/project office expenses
Travel expenses/Holiday expenses	Current Account Transaction	Beneficiary should be the tour/travel agent	Purpose Code - to travel/tour agent for travel expenses
Payment to resident in India for inheritance of will	Current Account Transaction	None	Purpose Code - payment towards inheritance of will
Redemption of ESOPs	Current Account Transaction	None	Purpose Code - payment towards redemption of ESOPs
Royalty payment	Current Account Transaction	None	Purpose Code - towards royalty payment
Dividend to an Indian company from its overseas subsidiary	Current Account Transaction	None	Purpose Code - towards dividend payment. Unique Identification Number issued by RBI <UIN Number>
Payment against export of software from India	Current Account Transaction		P0807 Off-site Software Exports including advance, Other

## Payments in Turkey

In Turkey there are additional requirements for information. Please always include detailed information regarding the purpose of the payment in free text. An invoice number as remittance information is not sufficient.

## Payments to Qatar

The remittance information must be submitted in English. In Qatar the Purpose of Payments codes are mandatory for both domestic and cross-border payments. Please find the QAR Purpose of Payment codes on HSBC Qatar's website here: [Download centre of HSBC Qatar Business Banking](#)

## Payments to UAE

Payments to the U.A.E. have to carry a purpose code. This should be captured followed by information of the underlying business in the remittance information field of your payment.

You find more background information and an actual list of the purpose codes on the internet pages of the Central Bank of the U.A.E.:

[Get your resources need on Download centre | HSBC UAE](#)



# Import payments to Indonesia

The central bank of Indonesia monitors all import and export related payments since the beginning of 2020.

If you import goods from Indonesia the payment's remittance information has to be structured as follows:

1011//InvoiceNumber1(Amount1)InvoiceNumber2(Amount2)

You can find some additional information on HSBC Indonesia's website:

[Forms & Product Summary | Wholesale Banking | HSBC Indonesia](#)

## Example

1011//12345(20000)7891011(40000)574657(50000)

If you would like to pay more invoices, it could happen that the remittance information has not enough space. In this case we please you to initiate more than one transfer.

## Capturing the payment in HSBCnet

If you use HSBCnet please capture the payment under „Instruction to bank“. Please fill the complete lines (max. 35 characters in each line) to avoid any spaces. (You will see a warning message when you reach the limit of a line).

## Sending DTAZV files

The German DTAZV format does not support brackets within the remittance information. Hence the payment information have to be submitted separately via SWIFT to the creditor bank.

Please follow these steps:

1. Capture the following text into the remittance information of the DTAZV payment: *Remittance information will follow by MT199*
2. Please send an e-mail to our client service team ([glcmcs@hsbc.de](mailto:glcmcs@hsbc.de)) with the missing information (max. 4 x 35 characters):

*Subject=* Missing remittance information for payments to Indonesia

*Text=*

Dear Sir or Madam,

on xx.xx.xxxx we have submitted a DTAZV payment from account number xxxxxxxxxx.

Please submit the following remittance information to the bank of the creditor:

1011//InvoiceNumber1(Amount1)InvoiceNumber2(Amount2)InvoiceNumber3(Amount3)InvoiceNumber4(Amount4)InvoiceNumber5(Amount5)

Due to the manual process, it is necessary to send the payment 1 day in advance.

## For Payments with the beneficiary account located in Canada the following requirements are mandatory:

1. The Canadian transit number has to be placed in front of the account number of the beneficiary. The account number follows the transit number without separation. Slashes, spaces etc. are not allowed.

Please mind the following scheme:

Beneficiary Bank	Transit Number	Account Number	Please note
All Canadian banks	12345	123456789	Canadian account numbers have usually between 7 and 9 digits.

2. Beginning 1 June 2021, in accordance with updated local regulations, all payments sent to or from Canada must include additional beneficiary address information.

Beneficiary Address	Required Information
Beneficiary Address line 1	Unit/Apt Number and Street Name
Beneficiary Address line 2	City/Municipality/Town and Province/State/ Territory
Country or territory	Country or Territory and Postal/Zip Code (if applicable)

**Note:** The full address must include a complete physical address. PO Box addresses are not permissible.