

An overview of payment processing times

Applicable for all current accounts of HSBC Germany as per 26.08.2019

General information

This document supplements the information provided in the List of Prices and Services with information on the processing of payments made through our bank.

Payment order processing times

The following times are valid for “Straight Through Process” (STP) payments in which funds are moved from sender to beneficiary without manual intervention. HSBC Trinkaus & Burkhardt AG is required by law to make compliance checks before effecting a payment order to prevent fraud, money laundering, terrorist funding and other criminal activities. In some circumstances these checks require manual intervention in the STP, which delays its execution.

Please note that the following times only relate to payments submitted electronically and which are correct in terms of form and content. For further information please refer to the relevant Terms & Conditions, in particular to the Terms & Conditions for Credit Transfers, the Terms & Conditions for Online Banking and to the Terms & Conditions for Direct Debit Collections.

Special processing times

If the data carrier files are authorised by **accompanying document**, the files have to be submitted two hours before the stated times.

The time for **HSBCnet** and **MCconnect** is one hour before the times stated in this document and the time for **home banking** is half an hour before the times stated in this document.

Submission of SEPA files

SEPA payments

In principle all SEPA payment files are processed on the requested execution date.

If the requested execution date in the file is in the past or on a day when the TARGET system is closed, the payment will be executed on the next possible TARGET day.

The cut-off times stated in the List of Prices and Services are authoritative for the end of an execution date.

We have included the times in the following table for your information.

It also includes the times for same day transfer of your payments to the German Central Bank.

Payments submitted after this time will be executed on a best effort basis.

Product	Cut-off time for SEPA files	Same-day file transfer by	Debit value date
SEPA payment – electronic	16:00 CET	11:30 CET	Execution date
SEPA urgent payment (including old format DTE)	16:00 CET	16:00 CET	Execution date

SEPA direct debit payments

All SEPA direct debit files must be submitted to the drawee's bank a certain number of days before the due date (designated in the following with the letter D). EPC Rulebook deadlines apply.

The following table provides an overview of the latest possible submission times for SEPA direct debits to ensure deadline compliance.

If you submit the files after the stated times, resulting in non-compliance with the requested collection date specified in the file, the requested collection date is automatically deferred to the next TARGET day.

If the TARGET system is closed on the requested collection date, the value date and transaction date is on the next TARGET day.

Product	EBICS/ Multiweb Portal	Credit value date
SEPA CORE direct debit	D-1 / 11:00 CET	D
SEPA B2B direct debit	D-1 / 11:00 CET	D
SEPA Card direct debit (SCC)	D / 09:30 CET	D

Submission of NON SEPA payment (NSP) files

The following table shows the time limited within the order needs to be received by the bank for same day file processing as well as the cut off times for same day value (debit value date = outgoing value date). Due to regional/local practices it is possible that the account of the beneficiary will not be credited same day even we had sent the payment with good value.

Product	Cut-off time for same day value	Cut-off time for same day processing	Debit value date	Outgoing value date
NSP without currency conversion – Payments in USD, EUR, CAD to all countries	16:00 CET	16:00 CET	---	---
NSP without currency conversion – Payments in CZK, HUF, PLN to all countries	10:00 CET	16:00 CET	---	---
NSP without currency conversion – Payments in BGN, DKK, HRK to all countries	11:00 CET	16:00 CET	---	---
NSP without currency conversion – Payments in CHF, RON to all countries	12:00 CET	16:00 CET	---	---
NSP without currency conversion – Payments in NOK, SEK to all countries	13:00 CET	16:00 CET	---	---
NSP without currency conversion – Payments in GBP to all countries	15:30 CET	16:00 CET	---	---
NSP without currency conversion – Payments in all other currencies to all countries	---	16:00 CET	Execution date +1	Execution date +1
NSP with currency conversion – Payments in all currencies to all countries	---	16:00 CET	Execution date	Execution date +1

Data format specifications for SEPA Urgent Payments

SEPA Urgent Payments

It is only possible to post the SEPA Urgent Payments via German electronic banking systems (e.g., EBICS). Submission via HSBCnet is not possible.

As a general rule, the order for a SEPA Urgent Payment should always be submitted using the most up-to-date pain.001 version.

If you use an older version of pain.001, please contact your GLCM sales representative in order to review whether we can support your version.

In order to initiate a SEPA Urgent Payment, please fill out the field "Service Level" with the code word "URGP".

The field itself is presented as follows in the XML message:

```
<SvcLvl><Cd>URGP</Cd></SvcLvl>
```

It is possible to transfer the payment by means of order type CCU.

Please note that a SEPA Urgent Payment is transmitted in interbank transfers via real-time payment systems. The formats transmitted in this process cannot include all information arising from your SEPA Urgent Payment; consequently, loss of information for the payment recipient may arise.

We therefore recommend writing down the information necessary for the payment recipient in the "Remittance Information" field.